



Barlow Andrews

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How to get a 100% tax deduction for your property improvements!

The Chancellor has proposed that from 6 April 2008, you will only get a 10% deduction for “fixtures integral to a building”.

However, it is possible to get a 100% tax deduction now and after 6 April 2008 on qualifying expenditure.

The 100% tax deduction is available on expenditure that includes:

- Automatic monitoring and targeting systems
- Boiler equipment
- Motors and drives
- Heating ventilation and air conditioning systems
- Lighting
- Pipework insulation
- Combined heat and power
- Solar thermal systems
- Warm air and radiant heaters
- Efficient taps, toilets and showers and washing machines
- Flow controllers
- Meters and monitoring equipment

The relief is available to individuals, partnerships and companies of any size and it has been around since 1 April 2001 with more categories of qualifying expenditure being added over the last 6 years.

It should still be possible to make a claim for this expenditure if you have not done so in your previous tax returns and computations.

If you would like to know more about making a claim for past and future capital expenditure, please contact Tim Lwin at tl@barlow-andrews.co.uk or Mark Sheen at mrcs@barlow-andrews.co.uk.