



BarlowAndrews

The Taxation Specialists

Tax Relief for Use of Home as Office

Company directors and employees that use part of their home for business purposes should be able to claim tax relief for a proportion of the following costs:



Mark Sheen FCA, CTA

Senior Tax Partner

Following a short career as a maths teacher, Mark qualified as a Chartered Accountant in 1988 and moved to specialise in tax with Price Waterhouse where he qualified as a Chartered Tax Adviser.

Mark moved to Bolton in 1991, where he became a Tax Partner at CLB. He joined Barlow Andrews in 1998 and is Head of the Taxation and Health Sector departments.

Mark acts for many professional partnerships and high net worth individuals and specialises in capital tax planning and wealth management.

- Insurance
- Council Tax
- Mortgage Interest
- Repairs
- Telephone
- Broadband
- Heat, light and power
- Cleaning
- Metered Water

However, specific criteria and conditions need to be fulfilled to obtain the tax relief. This includes establishing a market value for the rent of the business use of your premises and a formal lease agreement between you and your company/employer.

In some cases, the rental will be fully tax deductible for your company/employer and your rental income will be fully offset by your costs so that no income tax is payable.



Tim Lwin ACA

Senior Tax Manager

After qualifying as a Senior Tax Investigations Consultant with a "big five" firm, Tim now advises owner managed businesses on how to put planning in place to save tax on current and future profits, reduce tax on cash extractions and minimise tax on capital asset and share transactions.

Tim specialises in corporate and capital gains tax mitigation strategies when businesses wish to expand and when individuals wish to realise their wealth.



If you would like more information about this or any other tax issue please contact **Mark Sheen at mracs@barlow-andrews.co.uk or Tim Lwin at tl@barlow-andrews.co.uk.**

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