



BarlowAndrews

The Taxation Specialists

“The hardest thing in the world to understand is ...tax.”

Albert Einstein (1879-1955)

At Barlow Andrews we take a simple approach – we help our clients to pay less tax!

Whether it's the standard compliance work or more involved services, the Barlow Andrews tax department's experience means our clients enjoy this simple approach.

Barlow Andrews areas of taxation expertise include:

1. Claiming cash back from H M Revenue & Customs
2. Minimising capital gains tax on sale of properties and assets for companies and individuals
3. Profit extraction and employee remuneration
4. Planning for retirement and succession
5. Income and Capital tax planning with Trusts
6. Corporate restructuring for expansion and acquisition
7. Company share and business valuations
8. Negotiating with H M Revenue & Customs on tax investigations

Selling a property portfolio with no tax to pay

A landlord had a business of letting 6 properties. He had bought these properties some years ago for approximately £20k each.

He was approached by a developer to buy all 6 properties together for approximately £70k each.

We advised the landlord to incorporate his letting business. By doing so, the properties were held in his new company at a market value of £70k each. Some months later, the developer approached our client again with a firm offer for all his properties.

As the cost of the properties were held in the company at £70k each and sold for £70k each, there was no capital gains tax to pay. Our client therefore had all his money to reinvest in more properties.

We also checked the location of the properties and they also qualified for a stamp duty exemption on incorporation.

Without any planning, the tax payable would have been in the region of £136k.

Bolton Office

Carlisle House
78 Chorley New Road
Bolton BL1 4BY
T 01204 527451
F 01204 364573

Darwen Office

Bank Chambers
Belgrave Square
Darwen BB3 1BU
T 01254 775911
F 01254 760 855