



BarlowAndrews

The Taxation Specialists

“The hardest thing in the world to understand is ...tax.”

Albert Einstein (1879-1955)

At Barlow Andrews we take a simple approach – we help our clients to pay less tax!

Whether it's the standard compliance work or more involved services, the Barlow Andrews tax department's experience means our clients enjoy this simple approach.

Barlow Andrews areas of taxation expertise include:

1. Claiming cash back from H M Revenue & Customs
2. Minimising capital gains tax on sale of properties and assets for companies and individuals
3. Profit extraction and employee remuneration
4. Planning for retirement and succession
5. Income and Capital tax planning with Trusts
6. Corporate restructuring for expansion and acquisition
7. Company share and business valuations
8. Negotiating with H M Revenue & Customs on tax investigations

Rewarding and incentivising key employees

A client wanted two directors to stay and grow the company.

An approved share option scheme was set up which gave the directors the option to buy shares in the company in 5 years' time at today's low prices.

Three years later, due to the success of the directors and the business, an offer came to buy the company. The directors purchased the shares and then sold them for a profit, paying tax at an effective rate of 10%.

The company received a tax deduction for both the costs of setting up the scheme and for the value of shares sold to the directors.

The directors received cheap shares to be sold at a profit with no income tax or NIC liabilities.

Share schemes provide a way of rewarding employees via dividends that are free of NIC and also provide a way of locking in and motivating key employees.

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