



**BarlowAndrews**

The Taxation Specialists

**“The hardest thing in the world to understand is ...tax.”**

**Albert Einstein (1879-1955)**

**At Barlow Andrews we take a simple approach – we help our clients to pay less tax!**

Whether it's the standard compliance work or more involved services, the Barlow Andrews tax department's experience means our clients enjoy this simple approach.

**Barlow Andrews areas of taxation expertise include:**

1. Claiming cash back from H M Revenue & Customs
2. Minimising capital gains tax on sale of properties and assets for companies and individuals
3. Profit extraction and employee remuneration
4. Planning for retirement and succession
5. Income and Capital tax planning with Trusts
6. Corporate restructuring for expansion and acquisition
7. Company share and business valuations
8. Negotiating with H M Revenue & Customs on tax investigations

**Paying tax at less than 10% and getting company tax relief**

Changes in law allowed dental practices to become limited liability companies.

We prepared a valuation for the goodwill of the practice and this was sold to the dentist's newly formed company.

The dentist paid tax on the sale at an effective rate of tax of less than 10% and will draw out his proceeds from the company with no further tax or NIC to pay.

The goodwill is now held in the company and is being depreciated over 10 years. The purchase and sale has been structured so that the company gets annual corporation tax relief for the depreciation of the goodwill.

Going forward, the dentist will be paid in dividends that are currently free of NIC and attract income tax at 25% rather than 40%.

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