



BarlowAndrews

The Taxation Specialists

“The hardest thing in the world to understand is ...tax.”

Albert Einstein (1879-1955)

At Barlow Andrews we take a simple approach – we help our clients to pay less tax!

Whether it's the standard compliance work or more involved services, the Barlow Andrews tax department's experience means our clients enjoy this simple approach.

Barlow Andrews areas of taxation expertise include:

1. Claiming cash back from H M Revenue & Customs
2. Minimising capital gains tax on sale of properties and assets for companies and individuals
3. Profit extraction and employee remuneration
4. Planning for retirement and succession
5. Income and Capital tax planning with Trusts
6. Corporate restructuring for expansion and acquisition
7. Company share and business valuations
8. Negotiating with H M Revenue & Customs on tax investigations

LLP with Corporate Partners

A profitable firm of solicitors was concerned at losing their personal allowance and paying tax at 60% along with the future increase in NIC.

They also wanted more symmetry between how much they drew from the partnership and how much they were taxed.

A Limited Liability Partnership (LLP) was set up whereby each individual was a partner and they formed their own personal limited companies who were also corporate partners.

The LLP was structured so that the partners' profit share remained at £100,000 thereby preserving all the personal allowance and any excess was allocated to their personal limited companies.

The excess above £100,000 was therefore taxed at 21% with no NIC and held in the company for future extraction as dividends or to be taken out on retirement.

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